



CONTIL INDIA LTD.

CIN NO. L65990GJ1994PLC023444

Regd Off.: 811, Siddharth Complex, R. C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, India. Ph.: 91 265 2342680 / 2350863, Fax : 2342680. Email : ccil27@yahoo.com

30th May, 2017

TO,
BSE LTD.,
(DCS – CRD),
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI: 400 001.

REF: COMPANY CODE: 531067.

SUB: AUDITED FINANCIAL RESULT FOR THE YEAR ENDED
31ST MARCH 2017.

Dear Sir,

Please find enclosed herewith Audited Financial Result for the year ended 31st March, 2017 taken on record by Board of Directors at their meeting held on 30th May, 2017 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015.

Kindly acknowledge the same and oblige.

Yours faithfully,
For CONTIL INDIA LTD.

K.H. Coular

DIRECTOR



Encl: a/a.

**CONTIL INDIA LTD.**

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COMPANY CODE : 531067

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED ON 31/03/2017

(Rs. In '000)

SR.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	PART - I					
1	Net Sales/Interest Earned/					
	Operating Income	2565.80	690.64	3156.06	5992.95	6218.27
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income	2565.80	690.64	3156.06	5992.95	6218.27
4	Expenditure	2409.55	399.37	2637.91	4763.05	4875.69
5	Oprating Profit	156.25	291.27	518.15	1229.90	1342.58
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit Before Depre & Tax	156.25	291.27	518.15	1229.90	1342.58
8	Depreciation	22.39	32.79	64.13	120.76	131.15
9	Profit before Tax	133.86	258.48	454.02	1109.14	1211.43
10	Tax	266.79	0.00	244.67	266.79	244.67
11	Prior Period Tax adjustments	0.00	0.00	0.00	0.00	0.00
12	Net Profit	-132.93	258.48	209.35	842.35	966.76
13	Paid Up Equity Share Capital of Rs.10.00	30944.00	30944.00	30944.00	30944.00	30944.00
14	Reserve & Surplus	-	-	-	16233.37	15191.92
15	Basic & Diluted EPS	-0.04	0.08	0.07	0.27	0.31

	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of shares	1930008	1942314	1999676	1930008	1999676
	Percentage of Shareholding	62.37	62.77	64.62	62.37	64.62
2	Promoters & Promoter Group Shareholing					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	1164392	1152086	1094724	1164392	1094724
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share capital of the Company)	100%	100%	100%	100%	100%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of quarter					

NOTE: (1) The above unaudited result as reviewed by The audit committee were taken on record by the Board of Directors at their meeting held on 30/05/2017. (2) Figures have been regrouped whenever necessary. (3) The company is mainly engaged in the business of Investments activities and other activities of the Company revolve around the main business.

Date: 30/05/2017
Place: Baroda.



CONTIL INDIA LTD.

K.H. CONTRACTOR
DIRECTOR
DIN : 00300342

K.H. Contractor

**CONTIL INDIA LTD.**

CIN NO. L65990GJ1994PLC023444

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CODE : 531067

STATEMENT OF ASSETS & LIABILITIES			
		Rs. In lacs	
SR.NO.	PARTICULARS	AS AT	
		31.03.2017	31.03.2016
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Fund		
	(A) Share Capital	309.44	309.44
	(B) Reserve & Surplus	162.33	151.92
	Sub-Total - Shareholder's Funds	471.77	461.36
2	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	2.87	2.90
3	Current Liabilities		
	(A) Trade Payables	44.80	6.05
	(B) Other Current Liabilities	1.35	1.40
	(C) Short Term Provisions	0.56	0.49
	Sub-Total - Current Liabilities	46.71	7.94
	TOTAL - EQUITY AND LIABILITIES	521.35	472.20
B	<u>ASSETS</u>		
1	Non - Current Assets		
	(A) Fixed Assets	15.39	14.80
	(B) Non-Current Investments	109.05	109.56
	(C) Long Term Loans & Advances	26.05	24.90
	(D) Other Non-Current Assets	0.00	0.00
	Sub-Total - Non - Current Assets	150.49	149.26
2	Current Assets		
	(A) Inventories	40.11	3.56
	(B) Current Investments	2.36	2.62
	(C) Trade Receivables	160.97	155.87
	(D) Cash & Cash Equivalents	156.86	154.00
	(E) Short Term Loans & Advances	10.56	6.83
	(F) Other Current Assets	0.00	0.06
	Sub-Total - Current Assets	370.86	322.94
	TOTAL - ASSETS	521.35	472.20

Date: 30/05/2017
Place: Baroda.

CONTIL INDIA LTD.

K.H. Contractor
K.H. CONTRACTOR
DIRECTOR
DIN : 00300342



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13.7.2017

To,
Rakesh Parekh
Special Assistant
Listing Compliance
BSE LTD.
Mumbai – 400001.

Dear Sir,

With reference to your email dated 10th July, 2017, we enclosing herewith

1. Auditors Report.
2. Declaration Statement of impact of Audit Qualification.
3. Copy of Balance Sheet & Profit & Loss account.

Kindly consider the same and take on record.

Thanking you,

Yours faithfully,
For CONTIL INDIA LTD.


COMPLIANCE OFFICER.

Encl: a/a.



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CIN NO. L65990GJ1994PLC023444

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30th May 2017

To,
The Manager (DCS)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

COMPANY CODE : 531067

Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Declaration – Unmodified Audit Report.

We hereby declare that the Statutory Auditor of the Company M/s.P. Indrajit & Associates have issued Audit Report on Audited Financial Results of the Company for the financial year ended 31st March 2017 with “ Unmodified Opinion”.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thanking You,

Yours faithfully,
For CONTIL INDIA LTD.

K.H. Contil

DIRECTOR



CONTIL INDIA LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2017

PARTICULARS	Note No.	As at 31 March, 2017	As at 31 March, 2016
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1. INCOME :-

(a) Revenue from Operations (Net)	14	3,130,371.32	3,061,944.81
(b) Other Income	15	3,577,257.24	3,462,170.18
Total Revenue		6,707,628.56	6,524,114.99

2. EXPENDITURE :-

(a) Employee Benefit Cost	16	1,310,898.00	2,184,989.00
(b) Other Expenses	17	4,166,824.53	2,986,623.38
Total Expenses		5,477,722.53	5,171,612.38

Earnings before interest, tax, depreciation and amortisation (EBITDA) (1 - 2)	1,229,906.03	1,352,502.61
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Depreciation and amortisation expense	120,764.86	131,148.00
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PROFIT BEFORE TAX	1,109,141.17	1,221,354.61
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TAX EXPENSES

CURRENT INCOME TAX	269,660.00	262,318.00
LESS / (ADD) DEFERRED INCOME TAX	(2,870.00)	(14,530.00)

PROFIT FOR THE YEAR	842,351.17	973,566.61
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Earning per equity share of face value of ₹ 10 each Basic and Diluted (in ₹)	0.27	0.31
Net Profit / No. of Equity shares		

To be read with Significant Accounting Policies and Notes On Financial Statements.

The notes referred above form an integral part of the Profit and Loss Account.

As per our Report of even date annexed
For P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. No. - 117488W

(CA PIYUSH I. SHAH)
PROPRIETOR (M. No. - 103665)

For & Behalf of the Board of Directors of
CONTIL INDIA LIMITED

(K.H. Contractor)
Managing Director
(Din : 00300342)

(N.H. Contractor)
Director
(Din : 00353207)

Vadodara, May 30, 2017.

Vadodara, May 30, 2017.

CONTIL INDIA LIMITED

BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	Note No.	As at 31 March, 2017	As at 31 March, 2016

EQUITY AND LIABILITIES :-

Shareholders' funds

Equity Share Capital	1	30,944,000.00	30,944,000.00
Reserves and Surplus	2	16,233,372.08	15,372,523.91

Non Current Liabilities

Deferred tax liabilities (net)		286,812.92	289,682.92
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Current Liabilities

Trade Payable		4,480,276.77	605,079.75
Other current liabilities	3	135,373.00	132,402.00
Short term Provisions	4	147,003.90	168,120.00

TOTAL		52,226,838.67	47,511,808.58
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ASSETS:-

Non-current assets

Fixed assets			
Tangible assets	5	1,539,058.12	1,480,768.98
Non-current investments	6	10,904,850.02	10,955,860.02
Long-term loans and advances	7	2,605,410.91	2,663,927.91

Current assets

Inventories	8	4,010,558.01	356,248.55
Trade receivables	9	16,096,408.55	15,587,062.70
Current investments	10	235,747.53	262,220.80
Cash and cash equivalents	11	15,675,391.55	15,398,190.95
Short Term Loans and advances	12	1,148,391.68	791,194.62
Other Current Assets	13	11,022.30	16,334.05

TOTAL		52,226,838.67	47,511,808.58
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To be read with Significant Accounting Policies and Notes On Financial Statements.

The notes referred above form an integral part of the Balance sheet.

As per our Report of even date annexed
For P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. No. - 117488W

(CA PIYUSH I. SHAH)
PROPRIETOR (M. No. 103665)
Vadodara, May 30, 2017.

For & Behalf of the Board of Directors of
CONTIL INDIA LIMITED

K.H. Contractor (K.H. Contractor)
Managing Director (Din : 00300342)
N.H. Contractor (N.H. Contractor)
Director (Din : 00353207)

Vadodara, May 30, 2017.



Independent Auditor's Report

To the Members of CONTIL INDIA LIMITED

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of CONTIL INDIA LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the period April 1, 2016 to March 31, 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit/Loss and its Cash Flow for the year ended on that date.

Emphasis of Matters

We draw attention to the following matter as an auditor's remark to the financial statements:

The Company has not identified the SSIs and SMEs with whom they are dealing and hence disclosure as required under MSMED Act 2006 could not be made.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The company has not held and transacted in Specified Bank Notes (SBNs) during the period from November 8, 2016 to December 30, 2016 and these are in accordance with the books of accounts maintained by the company.

DATED : 30.05.2017

PLACE : VADODARA.



For P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Regn. No. 117488W

(CA PIYUSH I. SHAH)
PROPRIETOR
M. No. - 103665