

**CONTIL INDIA LTD.**

CIN NO. L65990GJ1994PLC023444

Regd Off.: 811, Siddharth Complex, R. C. Dutt Road, Alkapuri, Baroda-390007, Gujarat, India. Ph.: 91 265 2342680 / 2350863, Fax : 2342680. Email : office@contilgroup.com

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai – 400001

Date : 30th May 2018

SUB : Audited Financial Results of the Company for the quarter ended and year ended 31st March, 2018.

Dear Sir,

The Board of Directors at its meeting held today i.e. 30th May 2018, have considered and approved the following agenda items:

- A) The Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2018.
- B) Any other items as mentioned in the agenda.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of duly signed audited Financial Results of the company for the quarter and financial year ended 31st March, 2018.
2. A copy of Statement of Assets and Liabilities along with the Auditor's Report.
3. A declaration in respect of Audit Reports with unmodified opinion.

The Meeting of Board of The Directors commenced at 5:00 PM and concluded at 7:30 PM .

Kindly take the above information on your records and oblige.

Thanking You,

Yours Faithfully,
For **Contil India Limited**

K.H. Coulbeck
DIRECTOR



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COMPANY CODE : 531067

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH 2018

(Rs. In '000)

SR.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31/03/2018	30/12/2017	31/03/2017	31/03/2018	31/03/2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue From Operation	3213.00	1079.27	3280.48	8325.10	6707.63
2	Other Income*	0.00	0.00	0.00	0.00	0.00
3	Total Revenue (1 + 2)	3213.00	1079.27	3280.48	8325.10	6707.63
4	Expenses					
	a) Operating Expenses	1749.28	413.81	2818.73	4488.61	4166.83
	b) Employee Benefits Expenses	726.67	342.10	305.50	1919.77	1310.90
	c) Finance Cost	0.00	0.00	0.00	0.00	0.00
	d) Depreciation and Amortisation Exp.	-11.67	45.81	22.39	110.15	120.76
	Total Expenses	2464.28	801.72	3146.62	6518.53	5598.49
5	Profit/Loss from Operations before Exceptional and Extraordinary items and Tax	748.72	277.55	133.86	1806.57	1109.14
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss Before Extraordinary Items and Tax	748.72	277.55	133.86	1806.57	1109.14
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit Before Tax (7-8)	748.72	277.55	133.86	1806.57	1109.14
10	Tax Expenses					
	Current	368.19	0.00	269.66	368.19	269.66
	Deferred	-13.41	0.00	-2.87	-13.41	-2.87
11	Net Profit/Loss for the period	393.94	277.55	-132.93	1451.79	842.35
12	Other Comprehensive Income/Loss					
	(a) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(b) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period	393.94	277.55	-132.93	1451.79	842.35
14	Paid Up Equity Share Capital of Rs.10.00	30944.00	30944.00	30944.00	30944.00	30944.00
15	Reserve & Surplus			-	0.00	16233.37
16	Earning Per Share of Rs.10 each					
	a) Basic (Rs.)	0.13	0.09	-0.04	0.47	0.27
	b) Diluted (Rs.)	0.13	0.09	-0.04	0.47	0.27

NOTE: (1) The above audited result as reviewed by the audit committee were taken on record by the Board of Directors at their meeting held on 30/05/2018. (2) Figures have been regrouped whenever necessary. (3) The Company is mainly engaged in the business of Merchant Export Trading. (4) The revenue from operation includes the appropriate other income.

Date: 30/05/2018
Place: Baroda.

CONTIL INDIA LTD.

K.H. CONTRACTOR
DIRECTOR
DIN : 00300342



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CODE : 531067

STATEMENT OF ASSETS & LIABILITIES			
		Rs. In lacs	
SR.NO.	PARTICULARS	AS AT	
		31.03.2018	31.03.2017
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Fund		
	(A) Share Capital	309.44	309.44
	(B) Reserve & Surplus	176.85	162.33
	Sub-Total - Shareholder's Funds	486.29	471.77
2	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	2.73	2.87
3	Current Liabilities		
	(A) Trade Payables	37.85	44.80
	(B) Other Current Liabilities	6.59	1.35
	(C) Short Term Provisions	3.66	1.47
	Sub-Total - Current Liabilities	48.10	47.62
	TOTAL - EQUITY AND LIABILITIES	537.12	522.26
B	<u>ASSETS</u>		
1	Non - Current Assets		
	(A) Fixed Assets	15.46	15.39
	(B) Non-Current Investments	129.67	109.05
	(C) Long Term Loans & Advances	19.05	26.05
	(D) Other Non-Current Assets	0.00	0.00
	Sub-Total - Non - Current Assets	164.18	150.49
2	Current Assets		
	(A) Inventories	41.03	40.10
	(B) Current Investments	10.16	2.36
	(C) Trade Receivables	232.92	160.97
	(D) Cash & Cash Equivalents	55.79	156.75
	(E) Short Term Loans & Advances	5.14	11.48
	(F) Other Current Assets	27.90	0.11
	Sub-Total - Current Assets	372.94	371.77
	TOTAL - ASSETS	537.12	522.26

Date: 30/05/2018

Place: Baroda.

CONTIL INDIA LTD.

K.H. Contractor
DIRECTOR
DIN : 00300342

P. INDRAJIT & ASSOCIATES

GF-1, NAND COMPLEX, OPP. FACULTY OF TECHNOLOGY, DANDIA BAZAR, VADODARA – 1.



Independent Auditor's Report

To the Members of CONTIL INDIA LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of CONTIL INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
 - e) on the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

DATED : 30.05.2018

PLACE : VADODARA.



For P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Regn. No. 117488W

(CA PIYUSH I. SHAH)
PROPRIETOR
M. No. - 103665

"Annexure A" to the Independent Auditor's Report to in paragraph 1(f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of CONTIL INDIA LIMITED for the year ended March 31, 2018:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CONTIL INDIA LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the

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design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATED : 30.05.2018

PLACE : VADODARA.

For P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Regn. No. 117488W



(CA PIYUSH I. SHAH)
PROPRIETOR
M. No. - 103665



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30th May 2018

To,
The Manager (DCS)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

COMPANY CODE : 531067

Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Declaration – Unmodified Audit Report.

We hereby declare that the Statutory Auditor of the Company M/s. P.Indrajit & Associates have issued Audit Report on Audited Financial Results of the Company for the financial year ended 31st March 2018 with “Unmodified Opinion”.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thanking You,

Yours faithfully,
For CONTIL INDIA LTD.

K. H. Contil
DIRECTOR

