

Date: 30/06/2020

To,
The Manager (DCS)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SUB: Audited Financial Results of the Company for the quarter ended and year Ended 31st
March, 2020.

Dear Sir,

The Board of Directors at its meeting held today i.e. 30th June 2020, have considered and approved the following agenda items:

- A) The Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2020.
- B) Any other items as mentioned in the agenda.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of duly signed Audited Financial Results of the company for the quarter and financial year ended 31st March, 2020.
2. A copy of Statement of Assets and Liabilities along with the Auditor's Report.
3. A declaration in respect of Audit Reports with unmodified opinion.

The Meeting of Board of the Directors commenced at 5:00 PM and concluded at 6:15 PM.

Kindly take the above information on your records and oblige.

Thanking You,

Yours Faithfully,
For **CONTIL INDIA LTD.**

DIRECTOR



**CONTIL INDIA LTD.**

CIN : L65990GJ1994PLC023444

Regd Off.: 811 Siddharth Complex, R.C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, India. Ph.: 91 265 2342680/2350863, Fax : 2342680 Email : office@contilgroup.com

COMPANY CODE : 531067

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH 2020

(Rs. In '000)

SR.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue From Operation	14280.36	25383.59	20226.71	86054.30	76615.36
2	Other Income	5781.33	402.22	1874.30	6786.26	3332.31
3	Total Revenue (1 + 2)	20061.69	25785.81	22101.01	92840.56	79947.67
4	Expenses					
	a) Purchase of stock in trade/Cost of goods traded	15491.34	18990.15	16685.22	77740.47	64708.02
	b) Change in Inventories of Stock in Trade	-355.16	2097.70	-1535.00	-2282.35	-1535.00
	b) Operating Expenses	2003.19	2491.41	1835.50	8505.45	6689.91
	e) Other Expenses	736.04	786.91	2500.33	3065.64	4296.56
	c) Employee Benefits Expenses	572.90	628.50	496.50	2334.60	2061.75
	d) Finance Cost	-34.89	39.85	45.42	115.47	108.19
	f) Depreciation and Amortisation Exp.	47.11	46.38	119.48	202.25	205.62
	Total Expenses	18460.53	25080.90	20147.45	89681.53	76535.05
5	Profit/Loss from Operations before					
	Exceptional and Extraordinary items					
	and Tax	1601.16	704.91	1953.56	3159.03	3412.62
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss Before Extraordinary Items	1601.16	704.91	1953.56	3159.03	3412.62
	and Tax					
8	Extraordinary items	0.00	0.00	0.00	0.00	- 0.00
9	Profit Before Tax (7-8)	1601.16	704.91	1953.56	3159.03	3412.62
10	Tax Expenses					
	Current	731.50	0.00	789.27	731.50	789.27
	Deferred	-6.62	0.00	-16.45	-6.62	-16.45
	Prior Period Tax Adjustment	254.92	0.00	0.00	254.92	0.00
11	Net Profit/Loss for the period	621.36	704.91	1180.74	2179.23	2639.80
12	Other Comprehensive Income/Loss					
	(a) Item that will not be reclassified to profit or loss	-8361.16	0.00	-631.55	-8361.16	-631.55
	1. Net(Loss)/Gain on equity instruments through other comprehensive income.					
	2. Income tax effect on above	1947.51	0.00	360.41	1947.51	360.41
	(b) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period	-5792.29	704.91	909.60	-4234.42	2368.66
14	Paid Up Equity Share Capital of Rs.10.00	30944.00	30944.00	30944.00	30944.00	30944.00
15	Reserve & Surplus				23019.40	27253.82
16	Earning Per Share of Rs.10 each					
	a) Basic (Rs.)	0.20	0.23	0.38	0.70	0.85
	b) Diluted (Rs.)	0.20	0.23	0.38	0.70	0.85


NOTE: (1) The above audited result as reviewed by the audit committee were taken on record by the Board of Directors at their meeting held on 30/06/2020. (2) Figures have been regrouped whenever necessary. (3) The Company is mainly engaged in the business of Merchant Export Trading. (4) The revenue from operation includes the appropriate other income.

Date: 30/06/2020
Place: Baroda.

CONTIL INDIA LTD.

K.H. CONTRACTOR
DIRECTOR
DIN : 00300342

K. H. Contractor



**CONTIL INDIA LTD.**

CIN : L65990GJ1994PLC023444

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2020

Part II

Figures in Rs'000

PARTICULARS	As At 31.03.2020	As At 31.03.2019
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	1,929	2,132
Capital Work in Progress	-	-
Intangible Assets	-	-
Financial Assets		
Investment	9,609	19,088
Loans	150	150
Other Financial Assets	-	-
Deferred tax Assets - MAT Credit Entitlement	2,515	799
Income Tax Asset	-	-
Other Non Current Assets	-	-
Sub Total - Non Current Assets	14,204	22,169
2. Current Assets		
Inventories	7,920	5,638
Financial Assets		
Trade Receivables	35,470	28,782
Cash & Cash Equivalent	646	2,257
Bank balances other than above	2,000	5,000
Investments	184	159
Other Current Assets	2,024	1,950
Sub Total - Current Assets	48,244	43,786
TOTAL ASSETS	62,448	65,955
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	30,944	30,944
Other Equity	23,019	27,254
Sub Total - Share Holder's Fund	53,963	58,198
2. Non Current Liabilities		
Financial Liabilities	1,566	117
(a) Borrowings	-	-
Other Non Current Liabilities	-	-
Employee Benefit Provisions	-	-
Deferred Tax Liabilities	-	-
Liabilities for Income Tax	-	-
Sub Total - Non Current Liabilities	1,566	117
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	6,545	6,537
Other Financial Liabilities	91	887
Provisions Current Tax Liabilities	283	216
Sub Total - Current Liabilities	6,919	7,640
TOTAL LIABILITIES	62,448	65,955

Date : 30/06/2020

Place : Baroda

CONTIL INDIA LTD.

K H CONTRACTOR

Director

DIN : 00300342



K.H. Contractor

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

		(Amount in ₹)	
	Particulars	2019-2020	2018-2019
		₹	₹
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Loss before tax	3,159,033	3,412,621
	ADJUSTMENTS FOR:		
	Depreciation	202,257	205,625
	Sundry Balances written off	-	1,117,493
	Interest Income	(177,927)	(351,601)
	Dividend Income	(425,766)	(443,596)
	Interest and Financial Charges	115,467	108,191
	Operating Profit before working capital changes	2,873,064	4,048,732
	ADJUSTMENTS FOR:		
	Trade Receivables	(6,688,184)	(5,489,925)
	Inventories	(2,282,348)	(1,535,005)
	Other Current & Non Current Assets	(73,255)	1,301,193
	Trade Payables	7,457	2,616,555
	Other Current Liabilities	652,667	345,303
	Cash generated from Operations	(5,510,599)	1,286,853
	Direct taxes paid	(762,306)	(424,967)
	Net cash used in Operating Activities (A)	(6,272,905)	861,886
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	(791,088)
	Purchase of Investments	-	(367,399)
	Realisation from Fixed Deposits	3,000,000	-
	Sale of Investments	1,173,951	1,287,753
	Interest Received	177,927	351,601
	Dividend Received	425,766	443,596
	Net Cash used in / from Investing Activities (B)	4,777,644	924,463
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest paid	(115,467)	(108,191)
	Net cash inflow from Financing Activities (C)	(115,467)	(108,191)
	Net increase in cash and cash equivalents (A+B+C)	(1,610,728)	1,678,159
	Cash and cash equivalents at the beginning of the year	2,256,682	578,523
	Cash and cash equivalents at the end of the year	645,953	2,256,682
	Components of Cash & Cash Equivalents		
	Cash on Hand	21,336	13,044
	Balances with banks:		
	a) In current account	624,683	2,243,638
	Total Cash and Bank Equivalents (As per Note 2)	646,019	2,256,682
Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.			
Notes forming part of the financial statements		1 to 37	

Place : Vadodara
Date : 30/06/2020

For and on behalf of the Board of Directors of
CONTIL INDIA LTD

K. H. Contractor
Krishna H Contractor
Director
(DIN:- 00300342)





CONTIL INDIA LTD.

CIN : L65990GJ1994PLC023444

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30th June 2020

To,
The Manager (DCS)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

COMPANY CODE : 531067

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Declaration – Unmodified Audit Report.

We hereby declare that the Statutory Auditor of the Company M/s. M. Sahu & Co., have issued Audit Report on Audited Financial Results of the Company for the financial year ended 31st March 2020 with “Unmodified Opinion”.

Kindly take the above said information on record and oblige.

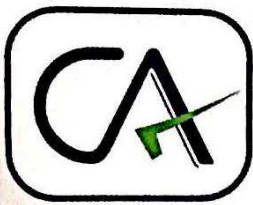
Thanking You,

Yours faithfully,
For CONTIL INDIA LTD.

15 H. Cant...



DIRECTOR



**Independent Auditor's Report on Quarterly Financial Results and Year to Date
Results of Contil India Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,
The Board of Directors of Contil India Limited

Opinion

We have audited the accompanying Statement of Financial Results of Contil India Limited (the "Company"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements.





and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of Standalone Financial Statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give true and fair view of the Net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standard prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

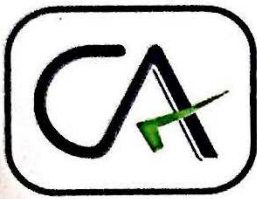
In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from





fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

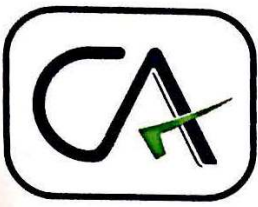
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and





M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2020 being balancing figure between the audited figures in respect of full financial year ended 31st March 2020 and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W


Manojkumar Sahu
Partner

Membership No: 132623

UDIN: 20132623AAAAV7079



Date: 30/06/2020

Place: Vadodara